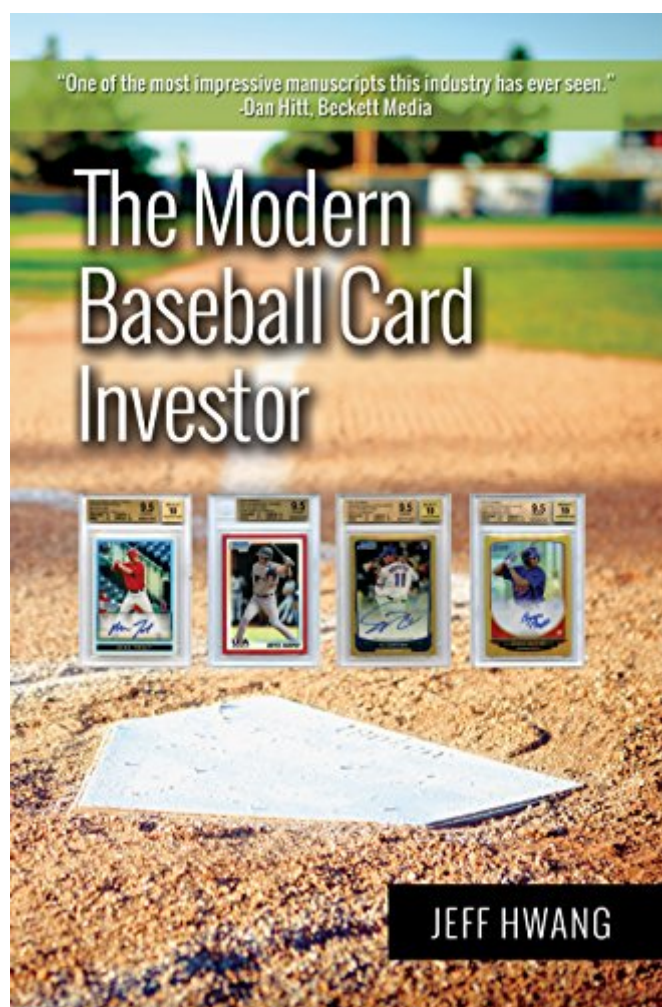


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# The Modern Baseball Card Investor



## Synopsis

One of the most impressive manuscripts this industry has ever seen....Dan Hitt, Beckett MediaIn the wake of the great baseball card bubble of the late 1980s and early 1990s - a time period in which new baseball card issues were wildly overproduced - everybody knows that modern baseball cards are worthless, and that valuable cards are strictly a vintage thing. And yet, many of the most valuable cards of the last 40-50 years have been printed in the last five to ten years.How is it possible that a Bowman Chrome Yasiel Puig card issued in the fall of 2013 sold for \$18,000 in January 2014, or that a Bowman Chrome Mike Trout card issued in 2009 sold for \$16,000 in February 2014? And how is it that two 1993 SP Derek Jeter rookie cards sold for \$32,500 each in December 2013, at a time when many other copies of the same card were running in the \$100-\$150 range?Indeed, the investment profile of the modern baseball card and sports cards in general has improved dramatically over the past 20 years. In *The Modern Baseball Card Investor*, Jeff Hwang explains why, and shows you how you, too, can get in on the game. Key topics include:- The Value of Scarcity: Relative and absolute scarcity, pricing power, and leverage- The Baseball Prospecting Game: Betting on baseball's next big stars- Value Investing and the Gem Mint Game: A value investor's approach to the game- The Supply Chain and the Value Cycle: Examining the big picture and the other players in the game- Building Gems: Acquiring ungraded cards and building investment-grade assets- Other Sports: Football, basketball, and hockey cards.- And more!If you have ever bought a baseball card, this book is for you.

## Book Information

File Size: 22031 KB

Print Length: 442 pages

Simultaneous Device Usage: Unlimited

Publisher: Dimat Enterprises, Inc. (October 8, 2014)

Publication Date: October 8, 2014

Sold by:Â Digital Services LLC

Language: English

ASIN: B00OBIIMDE

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Not Enabled

Lending: Not Enabled

Enhanced Typesetting: Not Enabled

Best Sellers Rank: #133,235 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #2 in Kindle Store > Kindle eBooks > Crafts, Hobbies & Home > Antiques & Collectibles > Sports Cards > Baseball #8 in Books > Crafts, Hobbies & Home > Antiques & Collectibles > Sports Memorabilia & Cards > Sports Cards #32966 in Kindle Store > Kindle eBooks > Nonfiction

## Customer Reviews

Jeff Hwang has worked very hard on this book. It is evident in the amount of detail he provides in the descriptions of the cards throughout. He spent the time to provide the names of many of the best players at the time he was writing (2012) and details about all the key cards for those players with regards to pricing and a comparison between the numbered cards and the base card from the same sets. The basic premise behind the book is the bigger fool theory. If you buy the best card of the best player in the best condition, regardless of the market price today, you will be able to sell it at a higher price later because there is always someone out there (the bigger fool) who wants it more than you do. There is always a market for the very best. So the most important thing is to know which cards are the best and target those. After establishing that premise, the book goes into great detail about many individual players and their key cards. Most of the key cards from the modern sets are either Bowman Chrome to Topps Chrome cards. The book gives describes the different cards in those sets (chrome, refractors, superfractors, autos, etc.) to show the difference in pricing power based on the quality and quantity available of those cards. The later chapters of the book discuss different methods of acquiring cards for investment, such as case breaks, which seem to be the most popular method right now. Hwang advises against buying individual packs, and, most of the time, boxes, from large retail stores where packs can be purchased, searched, and returned to be resold. It is disheartening to me, as a collector, to read this part of the book because he does go into some detail about how investors are basically making it nearly impossible for collectors to find the best cards.

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